

Kentucky Personnel Cabinet 501 High Street Frankfort, KY 40601

IC MEMORANDUM 14-01

TO: Non-Commonwealth Paid Insurance Coordinators (ICs)

Human Resources Generalists (HRGs)

Billing Liaisons

FROM: Kentucky Group Life Insurance (KGLI)

SUBJECT: KGLI Open Enrollment, NEW Plans and Rates

DATE: September 15, 2014

Nationwide Life Insurance Company, via competitive bid, was awarded a new contract beginning January 1, 2015. As a result, Kentucky Group Life Insurance will offer a Life Insurance Open Enrollment to our members via the KHRIS Employee Self-Service/ESS portal.

Members, including KEHP cross-reference participants, wishing to add or change existing coverage may do so during this Open Enrollment period. This year, life insurance Open Enrollment is optional; health insurance Open Enrollment is mandatory. Employees satisfied with existing coverage will not have to re-enroll. Coverage will be effective January 1, 2015.

Two <u>NEW</u> state-sponsored plans of \$25,000 and \$50,000 will be available during this time, in addition to all Optional and Dependent plans currently offered.

There are minor rate changes for Optional coverage. Optional coverage for those under 40 will be \$0.24 per thousand; over 60, \$0.98 per thousand. All other Optional and Dependent rates remain the same. The 2015-2016 Basic Premium Rate (employer provided \$20,000) will be \$0.80.

The policy for cancelling coverage remains the same and all cancellation requests will be processed by KGLI. Requests must be signed and dated by the member. Also, please utilize HRBEN0074 reporting to assist and answer questions from employees related to current coverage levels, as well as future deductions related to Open Enrollment.

Employees will receive a separate notification concerning Open Enrollment on the afternoon of September 15, 2014.

For additional information please contact Kentucky Group Life Insurance at 1-800-267-8352 or visit our website.

Note: Life Insurance Open Enrollment form is available on our site.